Company Snapshot 2009

One of the world's largest brewers, SABMiller plc has brewing interests and distribution agreements across six continents.

Our wide portfolio of brands includes premium international beers such as Pilsner Urquell, Peroni Nastro Azzurro, Miller Genuine Draft and Grolsch along with leading local brands such as Aguila, Castle, Miller Lite, Snow and Tyskie. Six of our brands are among the top 50 in the world. We are also one of the world's largest bottlers of Coca-Cola products. SABMiller is listed on the London and Johannesburg stock exchanges with a market value of ~£21 billion (as at 25 June 2009).

Strategic priorities

The company was originally founded in South Africa in 1895. Since listing on the London Stock Exchange 10 years ago we have grown into a global operation, developing a balanced and attractive portfolio of businesses. Our markets range from developed economies such as the USA to fast-growing developing markets such as China and India.

We have a clear strategic focus, at the centre of which are our four strategic priorities:

- Creating a balanced and attractive global spread of businesses
- Developing strong, relevant brand portfolios in our local markets
- Constantly raising the performance of local businesses
- Leveraging our global scale

International premium

- Grolsch
- Miller Genuine Draft
- Peroni Nastro Azzurro
- Pilsner Urquell

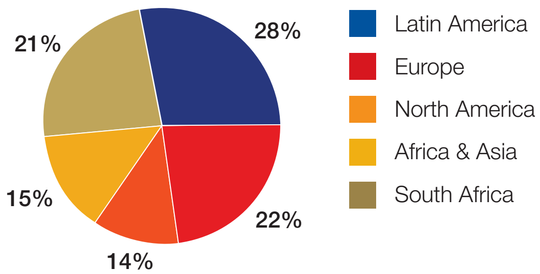
Key regional

- Aguila
- Castle
- Miller Lite
- Snow
- Tyskie

Key financials

Operating results to 31 March 2009

Contribution to group EBITA (excluding corporate costs)



Highlights of full year results to 31 March 2009

- Lager volumes up 2%[1] to 210 million hectolitres (hl); lager volumes on an organic basis level with prior year despite weakened consumer demand; soft drinks volumes (organic) up 5%
- Organic, constant currency group revenue growth of 9%, benefiting from strong pricing
- EBITA[2] up 5%; reported EBITA unchanged, impacted by the strength of the US dollar
  - Latin America delivers 11% EBITA[2] growth despite slowing economies
  - Europe lager volumes (organic) level with prior year in either flat or declining markets; EBITA[2] down 5%
  - North America EBITA[2] up 22%; MillerCoors JV[3] cost synergies ahead of schedule
  - Africa and Asia EBITA[2] up 16%; Africa lager volumes (organic) up 5%; China's Snow brand lager volumes up 19% to 60 million hl
  - South Africa lager volumes decline 2%; EBITA[2] down 8% on higher input costs
- Group maintains sound balance sheet with moderate leverage

1 Following the inception of the MillerCoors joint venture on 1 July 2008 the group has revised its volume definitions. Further details of these revised definitions can be found in the Definitions on page 156 of the Annual Report.

2 EBITA growth is shown on an organic, constant currency basis.

3 The MillerCoors joint venture is included, at the group's share, in EBITA and group revenue, but is not included in revenue.

Key financials

Financial results to 31 March 2009

US$m	Mar 09	Mar 08	Change %
Group revenue[4]	**25,302**	23,828	+6
Revenue	**18,703**	21,410	-13
EBITA[5]	**4,129**	4,141	0
EBITA margin (%)	**16.3**	17.4	-110 bps
Dividends per share[6]	**58.0**	58.0	0
Sales volumes (thousand hl)[7]			
Total	**260,139**	253,719	+3
Lager	**210,393**	206,665	+2
Soft drinks	**44,328**	42,668	+4
Other alcoholic beverages	**5,418**	4,386	+24

4 Group revenue includes the attributable share of associates' and joint ventures' revenue of US$6,599 million (i.e. including MillerCoors' revenue) (2008: US$2,418 million).

5 Note 2 to the consolidated financial statements provides a reconciliation of operating profit to EBITA which is defined as operating profit before exceptional items and amortisation of intangible assets (excluding software) but includes the group's share of associates' and joint ventures' operating profit, on a similar basis.

6 2009 final dividend subject to shareholder approval at the annual general meeting.

7 Following the inception of the MillerCoors joint venture on 1 July 2008 the group has revised its volume definitions. Further details of these revised definitions can be found in the Definitions on page 156 of the Annual Report.

Financial calendar

July	Annual general meeting Q1 trading update
October	Q2 trading update
November	Announcement of interim results for half year to September
January	Q3 trading update
May	Preliminary announcement of annual results
April	Q4 trading update
June	Annual financial statements published

Management

Graham Mackay (59)
BSc (Eng), BCom
Chief Executive

Graham Mackay joined The South African Breweries Limited (SAB Ltd) in 1978 and has held a number of senior positions in the group, including Executive Chairman of the beer business in South Africa.

He was appointed Group Managing Director in 1997 and Chief Executive of South African Breweries plc upon its listing on the London Stock Exchange in 1999.
He is the Senior Independent Non-Executive Director of Reckitt Benckiser Group plc and a director of Philip Morris International Inc.

Malcolm Wyman (62)
CA (SA)
Chief Financial Officer

Malcolm Wyman joined SAB Ltd in 1986, and joined the board as Group Corporate Finance Director in 1990. He was appointed to the board of South African Breweries plc upon its listing on the London Stock Exchange in 1999.

He became Chief Financial Officer in 2001, with responsibility for the group's finance operations, corporate finance and development, and group strategy. Prior to joining SAB Ltd, he was an Executive Director of UAL Merchant Bank, South Africa.

Meyer Kahn (69)
BA (Law), MBA, DCom (hc), SOE
Chairman

Meyer Kahn joined the group in 1966 and occupied executive positions in a number of the group's former retail interests before being appointed to the board of SAB Ltd in 1981. He was appointed Group Managing Director in 1983 and Executive Chairman in 1990. In 1997, he was seconded full-time to the South African Police Service as its Chief Executive, serving for two and a half years.
He was appointed Chairman of South African Breweries plc upon its listing on the London Stock Exchange in 1999. Among other awards, he holds an honorary doctorate in commerce from the University of Pretoria and was awarded The South African Police Star for Outstanding Service (SOE) in 2000.

The group at a glance to 31 March 2009

6 continents, 75 countries, more than 200 brands, 210 million hectolitres of lager, almost 70,000 employees

Latin America

17 breweries[8]

16 bottling plants[8]

24,793 average no. employees[9]

Key local brands:
Aguila; Atlas; Balboa; Barena; Club; Club Colombia; Costeña; Cristal; Cusqueña; Golden Light; Imperial; Pilsen; Pilsener; Pilsen Callao; Pilsen Trujillo; Poker; Port Royal and Salva Vida.

Overview

- Our primary brewing and beverage operations cover six countries across South and Central America. These are Colombia, Ecuador, El Salvador, Honduras, Panama and Peru.
- In each of these countries we are the number one brewer by market share.
- We bottle soft drinks for The Coca-Cola Company in El Salvador and Honduras, and for Pepsico International in Panama.
- Our regional office is located in Bogotá, Colombia.

Europe

23 breweries[8]

15,987 average no. employees[9]

Key local brands:
Arany Ászok; Dorada; Dreher; Gambrinus; Grolsch; Kozel; Lech; Peroni; Peroni Nastro Azzurro; Pilsner Urquell; Radegast; Birell; Šariš; Timisoreana; Topvar; Tropical; Tyskie; Ursus; Zolotaya Bochka and Zubr.

Overview

- Our primary brewing operations cover 10 countries. These are the Czech Republic, Hungary, Italy, Poland, Romania, Russia, Slovakia, Spain (Canary Islands), The Netherlands and Ukraine.
- IIn the majority of these countries we are the number one or two brewer by marketshare.
- We also export significant volumes to a further eight European markets of which the largest are the UK and Germany.
- Our regional office is located in Zug, Switzerland.

North America

8 major breweries

8,643 employees as at March 2009

Key local brands:
Blue Moon; Coors Banquet; Coors Light; Foster's; Henry Weinhard's; Icehouse; Keystone Light; Killian's; Leinenkugel's; MGD64; Mickey's; Miller Chill; Miller Genuine Draft; Miller High Life; Miller Lite; Milwaukee's Best; Molson Canadian; Old English; Sparks and Steel Reserve.

Overview

- MillerCoors is a joint venture with Molson Coors Brewing Company, formed in 2008 by bringing together the US and Puerto Rico operations of both companies.
- It is the second-largest brewer in the United States with nearly 30% of the US beer market.
- Our brands are exported to Mexico and Canada, where some are also produced under licence. Our regional office is located in Zug, Switzerland.
- MillerCoors will be headquartered in Chicago, Illinois from mid 2009.

8 The number of breweries and bottling plants relates to subsidiaries only (except MillerCoors).

9 See note 6 to the consolidated financial statements on page 87 of the Annual report. The average number of employees relates to subsidiaries only (except MillerCoors).

The group at a glance to 31 March 2009

Africa and Asia

41 breweries[8]

14 bottling plants[8]

13,841 average no. employees[9]

Key local brands:
2M; Balimi; Bluetongue; Carling Black Label; Castle Lager; Castle Milk Stout; Chibuku (sorghum beer); Club; Club Pilsner; Eagle (clear sorghum beer); Foster's; Haywards; Indus Pride; Kilimanjaro; Knock Out; Laurentina; Maluti; Manica; Mosi; Ndovu; N'gola; Nile Special; Raiz; Royal Challenge; Safari; Snow; Stone; St Louis; Tusker and Zorok.

Overview

- In Africa, our brewing and beverage operations cover 14 countries with a further 19 covered through a strategic alliance with the Castel group. We also have associated undertakings in Kenya and Zimbabwe.
- In most of these countries we are the number one brewer by market share.
- We bottle soft drinks for The Coca-Cola Company in 20 of our African markets, 13 of which are through our alliance with Castel.
- CR Snow, our partnership with China Resources Enterprise, Limited, is the largest brewer in China while SABMiller India is the second-largest brewer in India.
- We have an operation in Vietnam, a joint venture in Australia, and export significant volumes to South Korea and Taiwan.
- Regional offices are located in Johannesburg and Hong Kong.

South Africa

7 breweries[8]

7 bottling plants[8]

12,184 average no. employees[9]

Key local brands:
Brutal Fruit; Carling Black Label; Castle Lager; Castle Lite; Castle Milk Stout; Dreher; Hansa Marzen Gold; Hansa Pilsener; Redd's; Sarita and Skelter's Straight.

Overview

- The South African Breweries is our original brewing company and South Africa's leading producer and distributor of alcoholic and non-alcoholic beverages.
- We also export our brands for distribution across Namibia.
- Our soft drinks division is South Africa's leading producer of products for The Coca-Cola Company.
- We also have hotel and gaming interests through Tsogo Sun, the largest hotel and gaming group in South Africa.
- Our regional office is located in Johannesburg.

8 The number of breweries and bottling plants relates to subsidiaries only (except MillerCoors).

9 See note 6 to the consolidated financial statements on page 87 of the Annual report. The average number of employees relates to subsidiaries only (except MillerCoors).